



VILLAGE OF MOUNT PROSPECT

50 South Emerson Street
Mount Prospect, IL 60056
(847) 392-6000

FOOD AND BEVERAGE TAX RETURN

For Month Ending _____, 20__

Legal Business Name _____ DBA _____

Account # _____

Business Address _____ Phone _____

Computation of Tax Liability

Table with 7 rows: 1. Total Receipts, 2. Tax Rate @ 1%, 3. Tax Due (line 1 multiplied by line 2), 4. Interest (1% per month if late), 5. Penalty (5%) late return, 6. Penalty (5%) delinquent tax, 7. Total Due. Includes dollar signs and a multiplier 'x .01'.

Remittance Instructions

Please remit this form, the amount indicated on line 7 above, and a complete copy of the Illinois Department of Revenue Form ST-1 (state sales tax return) for the corresponding month. Checks should be made payable to the VILLAGE OF MOUNT PROSPECT.

The Village must receive your remittance by the 20th of the month immediately following the month when the taxes were collected. If the 20th of the month falls on a Sunday or holiday when Village Hall is closed, payment must be received by the next business day. A payment sent by mail must be postmarked no later than the 20th of the month. If the 20th of the month falls on a Sunday or national holiday when the U.S. Postal Service is closed, the remittance must be postmarked by the next business day.

If the return is filed late, interest of one-percent (1%) per month will be added to the tax liability. Also, you will be liable for a five-percent (5%) penalty for failure to file a return and an additional five-percent (5%) penalty will be assessed for failure to pay the tax by the due date.

Affirmation

Under penalties provided by law, the undersigned attests that this tax return is true and accurate to the best of his/her knowledge and belief, and that the statements contained herein are taken from the books and records of the business for which this is filed.

Signature of Tax Payer _____

Name of Business Owner (Print/Type) _____

Title _____

IBT # _____

Phone _____

Date _____

Please notify the Village of Mount Prospect of any change in ownership.