

Village of Mount Prospect, Illinois
 Final Cost Analysis - New Construction versus Adaptive Reuse
 Police and Fire Headquarters

	New Police HQ Cost Comparisons	
	New Construction	Adaptive Reuse - Biermann
Construction Cost	\$32,000,000	\$21,597,755
FFE/ By Owner Costs	\$1,000,000	\$1,000,000
Design Fees & Soft Costs	\$2,300,000	\$1,750,000
Project Contingency ¹	\$350,000	\$0
Total Cost Without Land	\$35,650,000	\$24,347,755
Land Acquisition	\$3,702,600	\$5,120,431
Adaptive Reuse Savings		\$9,884,414

	New Fire HQ Cost Comparisons	
	New Construction	Adaptive Reuse - Rand
Construction Cost	\$10,800,000	\$7,277,000
FFE/ By Owner Costs	\$350,000	\$350,000
Design Fees & Soft Costs	\$1,002,000	\$750,000
Project Contingency	\$135,500	\$201,000
Total Cost Without Land	\$12,287,500	\$8,578,000
Land Acquisition	\$1,800,000	\$1,800,000
Adaptive Reuse Savings		\$3,709,500

Note 1 - A \$900,000 contingency is included in the construction cost for 799 Biermann Court.