

Village of Mount Prospect, Illinois
 Police and Fire Headquarters
 Purchase and Construction
 Sources and Uses



	<u>Actual</u> <u>Series 2018A</u>	<u>Estimated</u> <u>Series 2018B</u>	<u>Total</u>	<u>Notes</u>
Sources:				
Bond Proceeds				
Series 2018A	7,318,879	0	7,318,879	<i>Par Amount of Bonds is \$7,060,000 (actual)</i>
Series 2018B	0	39,763,600	39,763,600	<i>Par Amount of Bonds is \$38,215,000 (estimated)</i>
Transfer-Refunding	0	73,672	73,672	<i>Part of Bond Refunding Transaction</i>
Interest Income	53,628	248,000	301,628	<i>Projected Earnings on Bond Proceeds</i>
Total Sources	7,372,507	40,085,272	47,457,779	
Uses:				
Property Purchase				
799 Biermann	5,042,200	0	5,042,200	<i>Includes closing costs and property tax escrow</i>
111 E. Rand Road	1,500,940	0	1,500,940	<i>Includes closing costs and property tax escrow</i>
Capitalized Interest	706,203	2,312,142	3,018,345	<i>Actual for Series 2018A, Preliminary for Series 2018B</i>
Bond Issuance Costs	112,676	629,930	742,606	<i>Includes Underwriter's Discount</i>
Construction Costs				
799 Biermann	0	24,347,755	24,347,755	<i>Per Original Adaptive Re-Use Cost Estimates</i>
111 E. Rand Road	0	8,578,000	8,578,000	<i>Per Original Adaptive Re-Use Cost Estimates</i>
Refunding Escrow	0	4,088,040	4,088,040	<i>Refunding of Series 2009 Bonds</i>
Contingency/Other	10,488	129,405	139,893	<i>Available for Unanticipated/Unexpected Charges</i>
Total Uses	7,372,507	40,085,272	47,457,779	



Village of Mount Prospect, Illinois
 Final Cost Analysis - New Construction versus Adaptive Reuse
 Police and Fire Headquarters

	New Police HQ Cost Comparisons	
	New Construction	Adaptive Reuse - Biermann
Construction Cost	\$32,000,000	\$21,597,755
FFE/ By Owner Costs	\$1,000,000	\$1,000,000
Design Fees & Soft Costs	\$2,300,000	\$1,750,000
Project Contingency ¹	\$350,000	\$0
Total Cost Without Land	\$35,650,000	\$24,347,755
Land Acquisition	\$3,702,600	\$5,120,431
Adaptive Reuse Savings		\$9,884,414

	New Fire HQ Cost Comparisons	
	New Construction	Adaptive Reuse - Rand
Construction Cost	\$10,800,000	\$7,277,000
FFE/ By Owner Costs	\$350,000	\$350,000
Design Fees & Soft Costs	\$1,002,000	\$750,000
Project Contingency	\$135,500	\$201,000
Total Cost Without Land	\$12,287,500	\$8,578,000
Land Acquisition	\$1,800,000	\$1,800,000
Adaptive Reuse Savings		\$3,709,500

Note 1 - A \$900,000 contingency is included in the construction cost for 799 Biermann Court.