

**SCHEDULE FOR THE ESTABLISHMENT OF THE
PROSPECT AND MAIN TAX INCREMENT
FINANCING DISTRICT**

	Action Item	Date To Be Done
1.	The Village Board approves a Motion Authorizing the Contract with SB Friedman, for the preparation of the Eligibility Study and Report, and the Redevelopment Plan and Project	August 16, 2016 (at the regular Village Board Meeting)
2.	Village Board approves an Ordinance creating a TIF Interested Parties Registry	September 20, 2016 (at the regular Village Board Meeting)
3.	Publish the TIF Interested Parties Registry Notice in the newspaper (<i>Daily Herald</i>)	September 26, 2016
4.	Announce the availability of the Eligibility Study and Report, and the Redevelopment Plan and Project, noting the findings in the documents are conditioned on the termination of the existing Downtown TIF District	October 4, 2016 (at the regular Village Board Meeting)
5.	Adopt Ordinance calling for a Joint Review Board meeting and a public hearing relative to the Eligibility Study and Report, and the Redevelopment Plan and Project, noting the findings in the documents are conditioned on the termination of the existing Downtown TIF District	October 18, 2016 (at the regular Village Board Meeting)
6.	<p>Mail notice, relative to the availability of the Eligibility Study and Report, and the Redevelopment Plan and Project, noting the findings in the documents are conditioned on the termination of the existing Downtown TIF District:</p> <ul style="list-style-type: none"> • to all residential addresses within 750 feet of the boundaries of the proposed TIF District (by First Class U.S. Mail); and • to all parties who are registered on the Village's TIF Interested Parties Registry (by First Class U.S. Mail) 	October 21, 2016 (within a reasonable time upon adoption of the Ordinance)

7.	<p>Mail a copy of the Ordinance referenced in 5. above, the Eligibility Study and Report, and the Redevelopment Plan and Project, noting the findings in the documents are conditioned on the termination of the existing Downtown TIF District, along with a notice of the Joint Review Board meeting and the public hearing:</p> <ul style="list-style-type: none"> • to all affected taxing districts (by Certified Mail, return receipt requested); and • to the Illinois Department of Commerce and Economic Opportunity (by Certified Mail, return receipt requested) 	<p style="text-align: center;">October 21, 2016</p> <p style="text-align: center;">(within a reasonable time upon adoption of the Ordinance; however, not less than 45 days prior to the Public Hearing, and not less than 14, nor more than 28, days prior to the Joint Review Board meeting)</p>
8.	<p>Hold Joint Review Board Meeting, noting the findings in the study and plan documents are conditioned on the termination of the existing Downtown TIF District</p>	<p style="text-align: center;">November 7, 2016</p> <p style="text-align: center;">(3:30 p.m. in the Village Board Room).</p>
9.	<p>Publish notice of public hearing in the newspaper (<i>Daily Herald</i>), twice, noting the findings in the documents are conditioned on the termination of the existing Downtown TIF District</p>	<p style="text-align: center;">December 5, 2016 and December 12, 2016</p> <p style="text-align: center;">(twice, with first publication not more than 30, nor less than 10, days prior to the Public Hearing)</p>
10.	<p>Mail notice of Public Hearing, noting the findings in the documents are conditioned on the termination of the existing Downtown TIF District:</p> <ul style="list-style-type: none"> • to each taxpayer of record within the proposed TIF District (by Certified Mail, return receipt requested); and • to all parties who are registered on the Village's TIF Interested Parties Registry (by First Class U.S. Mail). 	<p style="text-align: center;">December 6, 2016</p> <p style="text-align: center;">(at least 10 days prior to Public Hearing)</p>
11.	<p>Hold Public Hearing</p>	<p style="text-align: center;">December 20, 2016 (as part of the regular Village Board meeting)</p>
12.	<p>Adoption of Ordinance making a technical change to the Redevelopment Plan and Project regarding the map of the TIF District attached thereto</p>	<p style="text-align: center;">December 20, 2016</p>
13.	<p>First reading to adopt Ordinances designating the TIF District Redevelopment Project Area, approving the Redevelopment Plan and Project, and adopting tax increment financing for the Village</p>	<p style="text-align: center;">January 10, 2016</p> <p style="text-align: center;">(not more than 90, nor less than 14, days after the Public Hearing)</p>

14.	Second Reading and Adoption of Ordinances designating the TIF District Redevelopment Project Area, approving the Redevelopment Plan and Project, and adopting tax increment financing for the Village	January 17, 2016
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